



## Lord Selkirk School Division

### **NEWS RELEASE**

#### **BUDGET 2007/2008**

The Board of Trustees of the Lord Selkirk School Division, at its Regular Board Meeting held Tuesday, March 6, 2007 approved the 2007/2008 school year Budget Estimates. The Budget Estimates in the amount of \$43,007,305 comprise \$42,528,305 in the Operating Fund and \$479,000 in Capital Fund Expenditures, an increase of 3.9% over the previous year's budgeted expenditures. The Estimates represent an increase of 1.056 in the mill rate over 2006 and will bring the mill rate for education property taxes for 2007 in the Lord Selkirk School Division to 21.928 mills (the average provincial mill rate for 2006 was 22.8 mills). The impact of the mill rate on a home assessed at \$100,000 will be \$47.52 per year.

Highlights of the Budget include:

- Reduction of 4.5 F.T.E. teaching positions
- 7.0 F.T.E. additional Educational Assistant positions to address current needs in the Division.
- .5 F.T.E. additional Vice Principal position – Ecole Bonaventure.
- 5.25 F.T.E. additional Support Staff – for the new East Selkirk Middle School.
- Continued upgrading of school/division facilities and parking lots.
- Support in amount of \$100,000 for music/band K-12.
- Continued upgrading of divisional bus fleet.
- Increased support for computer technology services/equipment for TALL project in six additional elementary schools and East Selkirk Middle School.
- In addition, the Board approved the application of \$700,000 from accumulated surplus to offset one-time expenditures and overall Budget increase.