

Manitoba
Education and Training



Schools' Finance Branch
511-1181 Portage Avenue
Winnipeg, Manitoba
R3G 0T3

LORD SELKIRK SCHOOL DIVISION
205 MERCY STREET
SELKIRK, MANITOBA R1A 2C8

**AUDITED FINANCIAL STATEMENTS
AND SUPPLEMENTARY INFORMATION**

June 30, 2018

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BDO Canada LLP
700 - 200 Graham Avenue
Winnipeg MB R3C 4L5 Canada

Independent Auditor's Report

To the Chairperson and Board of Trustees of
Lord Selkirk School Division

We have audited the accompanying consolidated financial statements of **Lord Selkirk School Division**, which comprise the consolidated statement of financial position as at June 30, 2018, and the consolidated statement of revenue, expenses and accumulated surplus, consolidated statement of change in net debt and consolidated statement of cash flow for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these consolidated financial statements in accordance with the Canadian public sector accounting standards, and for such internal control as management determines is necessary to enable the preparation of consolidated financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these consolidated financial statements based on our audit. We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the consolidated financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the consolidated financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the consolidated financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the consolidated financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the consolidated financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the consolidated financial statements present fairly, in all material respects, the financial position of **Lord Selkirk School Division** as at June 30, 2018, and the results of its operations and its cash flows for the year then ended in accordance with Canadian public sector accounting standards.

BDO Canada LLP

Chartered Professional Accountants

Winnipeg, Manitoba
October 16, 2018

I hereby certify that this report and the statements, schedules and reports referenced herein have been presented to the Members of the Board of Trustees of the above-mentioned School Division.

October 16, 2018
Date

Lena Kublick
Chairperson



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BDO Canada LLP
700 - 200 Graham Avenue
Winnipeg MB R3C 4L5 Canada

Auditor's Report on Enrolment

To the Chairperson and Board of Trustees of
Lord Selkirk School Division

We have audited the EIS Enrolment File Verification Report prepared in accordance with Part I, Sections 1.1 and 1.2 of the Public Schools Enrolment and Categorical Grants Reporting for the 2017/2018 School Year of the Lord Selkirk School Division as at September 30, 2017. This enrolment information is the responsibility of the Division's management. Our responsibility is to express an opinion on this enrolment information based on our audit.

We conducted our audit in compliance with Canadian generally auditing standards. Those standards require that we plan and perform an audit to obtain reasonable assurance whether the enrolment information is free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the enrolment information.

In our opinion, this report presents fairly, in all material respects, the enrolment of the Lord Selkirk School Division as at September 30, 2017 in accordance with the Public Schools Enrolment and Categorical Grants Reporting for the 2017/2018 School Year referred to above.

BDO Canada LLP

Chartered Professional Accountants

Winnipeg, Manitoba
October 16, 2018

I hereby certify that this report and the statements, schedules and reports referenced herein have been presented to the Members of the Board of Trustees of the above-mentioned School Division.

October 16, 2018
Date

Leona Kublick
Chairperson



Schools' Finance Branch
 511-1181 Portage Ave.
 Winnipeg, MB R3G 0T3

**CERTIFICATION FORM FOR
 REPORTING OF ENROLMENT ELECTRONICALLY
 ON SEPTEMBER 30, 2017**

LORD SELKIRK SCHOOL DIVISION

We hereby certify that to the best of our knowledge and belief, the following pupil enrolment and school information reported electronically through EIS Collection is true and correct and in accordance with the laws and regulations of the Province of Manitoba;

- MET number;
- school attended;
- birthdate;
- gender;
- school student number;
- enrolment date;
- grade;
- enrolment code;
- resident division;
- postal code (residence);
- attendance (eligible percentage);
- diploma already attained;
- homeroom;
- Child and Family Services (CFS) status;
- transportation code;
- French Language;
- Aboriginal and International Languages;
- English as an Additional Language.

Oct 12, 2017
 DATE

[Signature]
 SECRETARY - TREASURER

Oct 13, 2017
 DATE

[Signature]
 SUPERINTENDENT

The collection of personal information submitted by divisions is authorized under *The Public Schools Act* and the *Funding of Schools Program Regulation (M.R.259/2006)*.

The personal information reported will be used for the purpose of determining and verifying funding eligibility and program requirements under the Funding of Schools Program and for statistical use.

It is protected by the Protection of Privacy provisions of *The Freedom of Information and Protection of Privacy Act*.

Any questions about the collection can be directed to: Schools' Finance Branch at 204-945-6910.

Remember to attach part 2



EIS ENROLMENT FILE VERIFICATION REPORT - SEPTEMBER 30, 2017

LORD SELKIRK SCHOOL DIVISION

Schools' Finance Branch
511-1181 Portage Ave.
Winnipeg, MB R3G 0T3

This report counts the number of pupils, on a head-count basis, for which enrolment data has been reported through the accompanying electronic EIS Collection file being submitted to Schools' Finance Branch (SFB).
The report is used to verify that the electronic file submitted to SFB reconciles to this certification report prior to upload to the departmental EIS database.

| SCHOOL NAME | SPECIAL UNGRADED CLASSES | | GRADE | | | | | | | | | | | | | TOTAL ENROL | CODE 300 | CODE 400 | FILE TOTAL | | |
|----------------------------------|--------------------------|----------------------|-------|----|----|----|----|----|----|----|-----|-----|-----|-----|-----|-------------|----------|----------|------------|----|-------|
| | SE (Ages 4 to 13) | SS (14 and Older) | N | K | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | | | | | 12 | |
| Centennial School (Lord Selkirk) | | | | 14 | 15 | 12 | 27 | 14 | 22 | 25 | | | | | | | | 129 | | 0 | 129 |
| Daerwood School | | | | 16 | 19 | 18 | 14 | 13 | 19 | 16 | | | | | | | | 115 | | 0 | 115 |
| East Selkirk Middle School | | | | | | | | | 70 | 68 | 52 | 66 | 75 | | | | | 331 | | 0 | 331 |
| École Bonaventure | | | | 34 | 39 | 30 | 28 | 33 | 41 | 36 | | | | | | | | 241 | | 0 | 241 |
| Happy Thought School | | | | 81 | 66 | 67 | 68 | 59 | | | | | | | | | | 341 | | 0 | 341 |
| Lockport School | | | | | | | | | | | 115 | 111 | 100 | | | | | 326 | 3 | 0 | 329 |
| Lord Selkirk Regional Secondary | | | | | | | | | | | | | | 354 | 328 | 424 | | 1,106 | 13 | 0 | 1,119 |
| Mapleton School | | | | 10 | 16 | 16 | 11 | 21 | 19 | 24 | | | | | | | | 117 | | 0 | 117 |
| Netley School | | | | 1 | 2 | 5 | 1 | 2 | 4 | | 2 | 3 | 1 | 2 | 1 | 2 | | 26 | | 0 | 26 |



EIS ENROLMENT FILE VERIFICATION REPORT - SEPTEMBER 30, 2017

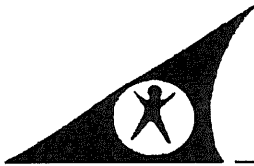
LORD SELKIRK SCHOOL DIVISION

Schools' Finance Branch
511-1181 Portage Ave.
Winnipeg, MB R3G 0T3

This report counts the number of pupils, on a head-count basis, for which enrolment data has been reported through the accompanying electronic EIS Collection file being submitted to Schools' Finance Branch (SFB).
The report is used to verify that the electronic file submitted to SFB reconciles to this certification report prior to upload to the departmental EIS database.

| SCHOOL NAME | SPECIAL UNGRADED CLASSES | | GRADE | | | | | | | | | | | | TOTAL ENROL | CODE 300 | CODE 400 | FILE TOTAL | | | |
|------------------------------|--------------------------|----------------------|-------|------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|-------------|------------|----------|--------------|-----------|----------|--------------|
| | SE (Ages 4 to 13) | SS (14 and Older) | N | K | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | | | | | 11 | 12 | |
| Robert Smith Elementary | | | | 27 | 26 | 17 | 27 | 28 | 24 | 29 | | | | | | | | 178 | | 0 | 178 |
| Ruth Hooker School | | | | 8 | 17 | 16 | 19 | 16 | 18 | 18 | | | | | | | | 112 | | 0 | 112 |
| Selkirk Junior High | | | | | | | | | | | 116 | 123 | 114 | | | | | 353 | 1 | 0 | 354 |
| St. Andrews School | | | | 45 | 50 | 59 | 56 | 60 | 69 | 66 | | | | | | | | 405 | | 0 | 405 |
| Walter Whyte School | | | | 7 | 9 | 7 | 12 | 10 | 11 | 14 | 16 | 9 | 19 | | | | | 114 | | 0 | 114 |
| William S. Patterson School | | | | 14 | 13 | 18 | 15 | 16 | 17 | 21 | | | | | | | | 114 | | 0 | 114 |
| SCHOOL DIVISION TOTAL | | | | 257 | 272 | 265 | 278 | 272 | 314 | 317 | 301 | 312 | 309 | 356 | 329 | 426 | | 4,008 | 17 | 0 | 4,025 |

PUPILS ATTENDING OUT OF DIVISION
(ENROLMENT CODE 500 SERIES)



Lord Selkirk School Division

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MANAGEMENT REPORT

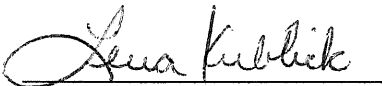
Management's Responsibility for the Financial Statements


The accompanying consolidated financial statements of Lord Selkirk School Division ("Division") are the responsibility of the Division's management and have been prepared in compliance with legislation, and in accordance with Canadian public sector accounting standards established by the Public Sector Accounting Board of Chartered Professional Accountants Canada. A summary of the significant accounting policies are described in Note 2 to the consolidated financial statements.

The preparation of consolidated financial statements necessarily involves the use of estimates based on management's judgment, particularly when transactions affecting the current accounting period cannot be finalized with certainty until future periods. Division management maintains a system of internal controls designed to provide reasonable assurance that assets are safeguarded, transactions are properly authorized and recorded in compliance with legislative and regulatory requirements, and reliable financial information is available on a timely basis for preparation of the consolidated financial statements. These systems are monitored and evaluated by management.

The Board of Trustees of the Division met with management and the external auditors to review the consolidated financial statements and discuss any significant financial reporting or internal control matters prior to their approval of the consolidated financial statements.

The consolidated financial statements have been audited by BDO Canada LLP, independent external auditors, appointed by the Board of Trustees. The accompanying Independent Auditors' Report outlines their responsibilities, the scope of their examination and their opinion on the Division's consolidated financial statements.


Chairperson


Secretary-Treasurer

October 16, 2018

EDUCATIONAL CARE
AND EXCELLENCE

CONSOLIDATED STATEMENT OF FINANCIAL POSITION

as at June 30

| Notes | 2018 | 2017 |
|-----------------------------|---------------------|---------------------|
| Financial Assets | | |
| | - | - |
| | - | - |
| | 3,008,300 | 2,965,163 |
| | 28,260 | 58,340 |
| | 14,418,249 | 13,976,966 |
| | 103 | 8,956 |
| | 44,000 | 267,655 |
| | 104,162 | 120,356 |
| | - | - |
| | - | - |
| | <u>17,603,074</u> | <u>17,397,436</u> |
| Liabilities | | |
| 3 | 3,004,905 | 3,413,868 |
| | 4,003,033 | 4,370,534 |
| | 4,163,471 | 4,035,496 |
| 4 | 393,354 | 296,489 |
| | 544,535 | 553,632 |
| | 212,780 | 223,203 |
| | - | - |
| | - | - |
| | - | - |
| | - | - |
| 5 | 910,705 | 1,193,823 |
| 7 | 27,380,938 | 27,370,958 |
| | - | - |
| | 66,159 | 61,395 |
| | <u>40,679,880</u> | <u>41,519,398</u> |
| | <u>(23,076,806)</u> | <u>(24,121,962)</u> |
| Net Debt | | |
| Non-Financial Assets | | |
| 8 | 36,454,193 | 36,584,093 |
| | 67,076 | 58,620 |
| | 23,841 | 62,985 |
| | <u>36,545,110</u> | <u>36,705,698</u> |
| 9 | <u>13,468,304</u> | <u>12,583,736</u> |

See accompanying notes to the Financial Statements

**CONSOLIDATED STATEMENT
OF REVENUE, EXPENSES
AND ACCUMULATED SURPLUS**

For the Year Ended June 30

| Notes | 2018 | 2017 |
|---|--------------------------|--------------------------|
| Revenue | | |
| | 37,293,296 | 37,557,834 |
| Provincial Government | | |
| Federal Government | 20,992 | 57,140 |
| Municipal Government | | |
| - Property Tax | 24,026,977 | 23,303,569 |
| - Other | - | - |
| Other School Divisions | 175,003 | 176,231 |
| First Nations | 550,000 | 455,455 |
| Private Organizations and Individuals | 539,685 | 603,387 |
| Other Sources | 461,643 | 322,702 |
| School Generated Funds | 1,023,274 | 996,920 |
| Other Special Purpose Funds | - | - |
| | <u>64,090,870</u> | <u>63,473,238</u> |
| Expenses | | |
| | 34,178,154 | 33,940,131 |
| Regular Instruction | | |
| Student Support Services | 9,415,613 | 9,189,743 |
| Adult Learning Centres | 357,455 | 345,726 |
| Community Education and Services | 488,624 | 524,643 |
| Divisional Administration | 1,889,601 | 1,990,092 |
| Instructional and Other Support Services | 1,548,516 | 1,574,637 |
| Transportation of Pupils | 2,629,921 | 2,486,717 |
| Operations and Maintenance | 6,554,978 | 6,436,555 |
| 11 Fiscal | | |
| - Interest | 1,311,822 | 1,307,905 |
| - Other | 966,489 | 955,978 |
| Amortization | 2,734,493 | 2,648,069 |
| Other Capital Items | - | 3,941 |
| School Generated Funds | 1,033,771 | 1,016,485 |
| Other Special Purpose Funds | - | - |
| | <u>63,109,437</u> | <u>62,420,622</u> |
| Current Year Surplus (Deficit) before Non-vested Sick Leave | <u>981,433</u> | <u>1,052,616</u> |
| Less: Non-vested Sick Leave Expense (Recovery) | <u>96,865</u> | <u>850</u> |
| Net Current Year Surplus (Deficit) | <u>884,568</u> | <u>1,051,766</u> |
| Opening Accumulated Surplus | 12,583,736 | 11,531,970 |
| Adjustments: | | |
| Tangible Cap. Assets and Accum. Amort. | - | - |
| Other than Tangible Cap. Assets | - | - |
| Non-vested sick leave - prior years | - | - |
| Opening Accumulated Surplus, as adjusted | <u>12,583,736</u> | <u>11,531,970</u> |
| Closing Accumulated Surplus | <u><u>13,468,304</u></u> | <u><u>12,583,736</u></u> |

See accompanying notes to the Financial Statements

CONSOLIDATED STATEMENT OF CHANGE IN NET DEBT

For the Year Ended June 30, 2018

| | 2018 | 2017 |
|--|----------------------------|----------------------------|
| Net Current Year Surplus (Deficit) | <u>884,568</u> | <u>1,051,766</u> |
| Amortization of Tangible Capital Assets | 2,734,493 | 2,648,069 |
| Acquisition of Tangible Capital Assets | (2,612,392) | (3,274,463) |
| (Gain) / Loss on Disposal of Tangible Capital Assets | (17,110) | (5,295) |
| Proceeds on Disposal of Tangible Capital Assets | <u>24,909</u> | <u>25,173</u> |
| | <u>129,900</u> | <u>(606,516)</u> |
| Inventories (Increase)/Decrease | (8,456) | (19,552) |
| Prepaid Expenses (Increase)/Decrease | <u>39,144</u> | <u>(5,664)</u> |
| | <u>30,688</u> | <u>(25,216)</u> |
| (Increase)/Decrease in Net Debt | <u>1,045,156</u> | <u>420,034</u> |
| Net Debt at Beginning of Year | (24,121,962) | (24,541,996) |
| Adjustments Other than Tangible Cap. Assets | <u>-</u> | <u>-</u> |
| | <u>(24,121,962)</u> | <u>(24,541,996)</u> |
| Net Debt at End of Year | <u><u>(23,076,806)</u></u> | <u><u>(24,121,962)</u></u> |

CONSOLIDATED STATEMENT OF CASH FLOW

For the Year Ended June 30, 2018

| | 2018 | 2017 |
|---|--------------------|--------------------|
| Operating Transactions | | |
| Net Current Year Surplus (Deficit) | 884,568 | 1,051,766 |
| Non-Cash Items Included in Current Year Surplus/(Deficit): | | |
| Amortization of Tangible Capital Assets | 2,734,493 | 2,648,069 |
| (Gain)/Loss on Disposal of Tangible Capital Assets | (17,110) | (5,295) |
| Employee Future Benefits Increase/(Decrease) | 96,865 | 850 |
| Due from Other Organizations (Increase)/Decrease | (221,832) | (1,263,991) |
| Accounts Receivable & Accrued Income (Increase)/Decrease | 16,194 | 154,161 |
| Inventories and Prepaid Expenses - (Increase)/Decrease | 30,688 | (25,216) |
| Due to Other Organizations Increase/(Decrease) | (10,423) | 30,067 |
| Accounts Payable & Accrued Liabilities Increase/(Decrease) | (248,623) | (280,513) |
| Deferred Revenue Increase/(Decrease) | (283,118) | (72,035) |
| School Generated Funds Liability Increase/(Decrease) | 4,764 | 4,528 |
| Adjustments Other than Tangible Cap. Assets | - | - |
| Cash Provided by (Applied to) Operating Transactions | 2,986,466 | 2,242,391 |
| Capital Transactions | | |
| Acquisition of Tangible Capital Assets | (2,612,392) | (3,274,463) |
| Proceeds on Disposal of Tangible Capital Assets | 24,909 | 25,173 |
| Cash Provided by (Applied to) Capital Transactions | (2,587,483) | (3,249,290) |
| Investing Transactions | | |
| Portfolio Investments (Increase)/Decrease | - | - |
| Cash Provided by (Applied to) Investing Transactions | - | - |
| Financing Transactions | | |
| Borrowings from the Provincial Government Increase/(Decrease) | 9,980 | 106,873 |
| Other Borrowings Increase/(Decrease) | - | - |
| Cash Provided by (Applied to) Financing Transactions | 9,980 | 106,873 |
| Cash and Bank / Overdraft (Increase)/Decrease | 408,963 | (900,026) |
| Cash and Bank (Overdraft) at Beginning of Year | (3,413,868) | (2,513,842) |
| Cash and Bank (Overdraft) at End of Year | (3,004,905) | (3,413,868) |

LORD SELKIRK SCHOOL DIVISION
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
For the Year Ended June 30, 2018

1. Nature of Organization and Economic Dependence

The Lord Selkirk School Division (Division) is a public body that provides education services to residents within its geographic location. The division is funded mainly by grants from the Province of Manitoba (Province), and a special levy on the property assessment included in the Division's boundaries. The Division is exempt from income tax and is a registered charity under the Income Tax Act.

The Division is economically dependent on the Province for the majority of its revenue and capital financing requirements. Without this funding, the Division would not be able to continue its operations.

2. Significant Accounting Policies

The consolidated financial statements have been prepared by management in accordance with Canadian public sector accounting standards established by the Public Sector Accounting Board (PSAB) of the Chartered Professional Accountants Canada (CPAC).

Reporting Entity and Consolidation

The consolidated financial statements reflect the assets, liabilities, revenues and expenses of the operating fund, capital fund, and special purpose fund of the Division. The Division reporting entity includes school generated funds controlled by the Division.

All inter-fund accounts and transactions are eliminated upon consolidation.

Trust Funds

The Division administers various trust funds. Trust funds and their related operations are not included in the consolidated financial statements as they are not owned or controlled by the Division. A schedule of trust funds is attached as part of the notes to the consolidated financial statements.

Trust funds, under PSAB are properties assigned to a trustee (school division) under a trust agreement or statute; the trustee merely administers the terms and conditions embodied in the agreement, and it has no unilateral authority to change the conditions set out in the trust indenture.

Basis of Accounting

Revenues and expenses are reported on the accrual basis of accounting except when the accruals cannot be determined with a reasonable degree of certainty or when their estimation is impracticable. The accrual basis of accounting recognizes revenues as they are earned and measurable; expenses are recognized as they are incurred and measurable as a result of the receipt of goods or services and the creation of a legal obligation to pay. Expenses also include the amortization of tangible capital assets.

Fund Accounting

The fund method of accounting is employed by the Division to record financial transactions in separate funds as defined by Financial Reporting and Accounting in Manitoba Education (FRAME) in accordance with the purpose for which the funds have been created.

The Operating Fund is maintained to record all the day to day operating revenues and expenses. The Capital Fund is used to account for the acquisition, amortization, disposal and financing of capital assets. The Special Purpose Fund is used to account for school generated funds and charitable foundations controlled by the Division.

School Generated Funds

School generated funds are moneys raised by the school, or under the auspices of the school, through extra curricular activities for the sole use of the school that the principal of each school, subject to the rules of the school board, may raise, hold, administer and expend for the purposes of the school.

Only revenue and expenses of school generated funds controlled by the Division are included in the Consolidated Statement of Revenue, Expenses and Accumulated Surplus. To be deemed as controlled, a school must have the unilateral authority to make the decisions as to when, how and on what the funds are to be spent.

Period end cash balances of all school generated funds are included in the Consolidated Statement of Financial Position. The uncontrolled portion of this amount is reflected in the School Generated Funds Liability account. Examples of uncontrolled school generated funds are parent council funds, other parent group funds, student council funds and travel club funds. Revenues and expenses of uncontrolled school generated funds are not included in the consolidated financial statements.

**LORD SELKIRK SCHOOL DIVISION
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
For the Year Ended June 30, 2018**

Tangible Capital Assets

Tangible capital assets are non-financial assets that are used by the Division to provide services to the public and have an economic life beyond one fiscal year. Tangible capital assets include land, buildings, buses, other vehicles, furniture and equipment, computers, capital leases, leasehold improvements, and assets under construction.

To be classified as tangible capital assets, each asset other than land must individually meet the capitalization threshold for its class as prescribed by FRAME.

| <u>Asset Description</u> | <u>Capitalization Threshold (\$)</u> | <u>Estimated Useful Life</u> |
|--|--------------------------------------|------------------------------|
| Land Improvements | 50,000 | 10 years |
| Buildings – bricks, mortar, steel | 50,000 | 40 years |
| Buildings – wood frame | 50,000 | 25 years |
| School buses | 50,000 | 10 years |
| Vehicles | 10,000 | 5 years |
| Equipment | 10,000 | 5 years |
| Network Infrastructure | 25,000 | 10 years |
| Computer Hardware, Servers, Peripherals | 10,000 | 4 years |
| Computer Software | 10,000 | 4 years |
| Furniture & Fixtures | 10,000 | 10 years |
| Leasehold Improvements | 25,000 | Over term of lease |

Grouping of assets is not permitted except for computer work stations.

With the exception of land, all tangible capital assets, are recorded at historical cost, which includes purchase price, installation costs and other costs incurred to put the asset into service.

Buildings are recorded at historical cost when known. For buildings acquired prior to June 30, 2005 where the actual cost was not known, the replacement value for insurance purposes as at June 30, 2005 was regressed to the date of acquisition using a regression index based on Southam and CanaData construction cost indices.

All land acquired prior to June 30, 2006 has been valued by the Crown Lands and Property Agency.

All tangible capital assets, except for land, and assets under construction, are amortized on a straight-line basis over their estimated useful lives as prescribed by FRAME. Land is not amortized.

One-half of the annual amortization is charged in the year of acquisition and in the year of disposal if not fully amortized.

Assets under construction are not amortized until the date of substantial completion. Interest on funds used to finance school buildings under construction is capitalized for the periods preceding the date of substantial completion.

Employee Future Benefits

The Province of Manitoba pays the employer portion of the Teachers' Retirement Allowances Fund (TRAF), the pension plan for all certified teachers of the Division. The Division does not contribute to TRAF, and no costs relating to this plan are included in the Division's financial statements.

The Division provides retirement benefits to its administrative employees in the form of a defined contribution pension plan. The Division pays the employer portion of the defined contribution plan administered by the Manitoba School Boards Association (MSBA). Under this plan, specific fixed amounts are contributed by the Division each period for services rendered, matching employee contributions. No responsibility is assumed by the Division to make any further contribution.

For those defined benefit self-insured plans that are event driven such as non-vesting parental leave, the benefit costs are recognized and recorded only in the period when the event occurs.

For non-vesting accumulating sick days, the benefit costs are recognized, if deemed material, based on a projection of expected future utilization of sick time, discounted using net present value techniques.

Capital Reserve

Certain amounts, as approved by the Board of Trustees and the Public Schools Finance Board (PSFB), have been set aside in reserve accounts for future capital purposes. These Capital Reserve accounts are internally restricted funds that form part of the Accumulated Surplus presented in the Consolidated Statement of Financial Position.

LORD SELKIRK SCHOOL DIVISION
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
For the Year Ended June 30, 2018

Use of Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and the disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from management's best estimates, as additional information becomes available in the future.

Financial Instruments

There are no significant terms and conditions related to financial instruments (cash, accounts receivable, investments, and bank indebtedness, accounts payable and long-term debt) that may affect the amount, timing and certainty of future cash flows. The Division is exposed to credit risk from the potential non-payment of accounts receivable. However, the majority of the receivables are from local, provincial and federal governments, and therefore, the credit risk are minimal. The carrying amounts of the financial instruments approximate their carrying values, unless otherwise noted.

3. Bank Overdraft

The Division has an authorized line of credit with TD Canada Trust of \$9,554,000 by way of overdrafts and is repayable on demand at the bank's prime rate less .75% (2.7% as of June 30, 2018); interest is paid monthly. Overdrafts are secured by a borrowing by-law. As at June 30, 2018, the Division's operating line of credit utilized is \$3,372,739.

4. Employee Future Benefits

The Division sponsors a defined contribution pension plan, run by the Manitoba School Boards Association (MSBA). The defined contribution plan is provided to administrative employees based on their age at the beginning of the year and rates of pay. Each age group under the MSBA pension plan has a specific percentage for the employees to contribute. The Division contributions equal the employee contributions to the plan. No pension liability is included in the financial statements.

The employee future benefit expense is a part of the Employee Benefits and Allowances expense account. It includes the Division's contribution of \$866,068 in 2018 (\$862,394 in 2017).

Non-vested accumulating sick leave benefits are measured using net present value techniques on the expected future utilization of excess of sick leave benefits used over earned per year, to maximum entitlement. The non-vested sick leave expense for the year is \$96,865 (recovery of \$850 in 2017).

Employee future benefits of \$393,354 (\$269,489 at June 30, 2017) recorded as a liability consists entirely of the Division's sick leave liability.

5. Deferred Revenue

The deferral method of accounting is used for revenues received that, pursuant to legislation, regulation or agreement, may only be used for specific purposes. These amounts are recognized as revenue in the fiscal year the related expenses are incurred or services performed. The following is a breakdown of the account balance:

| | Balance as at June 30, 2017 | Additions in period | Revenue recognized in period | Balance as at June 30, 2018 |
|--------------------------------|--------------------------------|------------------------|------------------------------------|--------------------------------|
| Operating Fund | | | | |
| Education Property | | | | |
| Tax Credit (EPTC) | \$ 764,147 | \$ 5,598,866 | \$ 5,931,127 | \$ 431,886 |
| START | 43,498 | 64,275 | 64,015 | 43,758 |
| Breakfast Programs | 1,235 | 10,850 | 9,704 | 2,381 |
| International Students Program | 140,295 | 237,459 | 160,744 | 217,010 |
| Community Stadium | 31,421 | 410 | - | 31,831 |
| Other | 95,132 | 52,054 | 64,633 | 82,553 |
| | <u>1,075,728</u> | <u>5,963,914</u> | <u>6,230,223</u> | <u>809,419</u> |
| Capital Fund | | | | |
| Capital Fund Donations | 118,095 | - | 16,809 | 101,286 |
| | <u>118,095</u> | <u>-</u> | <u>16,809</u> | <u>101,286</u> |
| Total | <u>\$ 1,193,823</u> | <u>\$ 5,963,914</u> | <u>\$ 6,247,032</u> | <u>\$ 910,705</u> |

LORD SELKIRK SCHOOL DIVISION
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
For the Year Ended June 30, 2018

6. School Generated Funds Liability

School Generated Funds Liability includes the non-controlled portion of school generated funds consolidated in the cash and bank balances in the amount of \$66,159 in 2018 (\$61,395 in 2017).

7. Debenture Debt

The debenture debt of the Division is in the form of twenty-year debentures payable, principal and interest, in twenty equal yearly instalments and maturing at various dates from 2018 to 2038. Payment of principal and interest is funded entirely by grants from the Province of Manitoba, except for the debenture debt on self-funded capital projects. The debentures carry interest rates that range from 3.0% to 7.25%. Debenture interest expense payable as at June 30, 2018, is accrued and recorded in Accrued Interest Payable, and a grant in an amount equal to the interest accrued on provincially funded debentures is recorded in Due from the Provincial Government. The debenture principal and interest repayments in the next five years are:

| | |
|------|----------------------|
| 2019 | \$ 3,177,180 |
| 2020 | 3,138,957 |
| 2021 | 3,074,089 |
| 2022 | 2,983,530 |
| 2023 | <u>2,919,005</u> |
| | <u>\$ 15,292,761</u> |

8. Net Tangible Capital Assets

The Schedule of Tangible Capital Assets (TCA), page 23 of the audited financial statements, provides a breakdown of cost, accumulated amortization and net book value by class. The amount of interest capitalized in the period included in Assets under Construction was nil (previous year nil).

9. Accumulated Surplus

The consolidated accumulated surplus is comprised of the following:

| | 2018 | 2017 |
|-----------------------------------|----------------------|----------------------|
| Operating Fund | | |
| Designated Surplus | \$ - | \$ - |
| Undesignated Surplus | 2,353,264 | 2,272,478 |
| Non-vested Sick Leave | (393,354) | (296,489) |
| | <u>1,959,910</u> | <u>1,975,989</u> |
| Capital Fund | | |
| Reserve Accounts | 2,416,020 | 1,719,888 |
| Equity in Tangible Capital Assets | 8,759,257 | 8,544,245 |
| | <u>11,175,277</u> | <u>10,264,133</u> |
| Special Purpose Fund | | |
| School Generated Funds | 333,117 | 343,614 |
| Other Special Purpose Funds | - | - |
| | <u>333,117</u> | <u>343,614</u> |
| Total Accumulated Surplus | <u>\$ 13,468,304</u> | <u>\$ 12,583,736</u> |

Designated Surplus under the Operating Fund represents internally restricted amounts appropriated by the Board of Trustees or, in the case of school budget carryovers, by Board policy. The designated surplus is \$nil for the current year.

Reserve Accounts under the Capital Fund represent internally restricted reserves for specific purposes approved by the Board of Trustees and PSFB. A Schedule of Capital Reserve Accounts is provided on page 24 of the consolidated financial statements.

LORD SELKIRK SCHOOL DIVISION
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
For the Year Ended June 30, 2018

10. Municipal Government – Property Tax and related Due from Municipal Government

Education property tax or Special Levy is raised as the Division's contribution to the cost of providing public education for the students' resident in the division. The Municipal Government - Property Tax shown on the consolidated statement of revenue and expense is raised over the two calendar (tax) years; 40% from 2017 tax year and 60% from 2018 tax year. Below are the related revenue and receivable amounts:

| | <u>2018</u> | <u>2017</u> |
|--|---------------------|----------------------|
| Revenue – Municipal Government – Property Tax | <u>\$24,026,977</u> | <u>\$ 23,303,569</u> |
| Receivable – Due from Municipal – Property Tax | <u>\$14,418,249</u> | <u>\$ 13,976,966</u> |

11. Interest Received and Paid

The Division received interest during the year of \$26,119 (previous year \$11,051); interest paid during the year was \$1,311,822 (previous year \$1,307,905).

Interest expense is included in Fiscal and is comprised of the following:

| | <u>2018</u> | <u>2017</u> |
|---|---------------------|---------------------|
| Operating Fund | | |
| Fiscal-short term loan, interest and bank charges | \$ 66,635 | \$ 53,270 |
| Capital Fund | | |
| Debenture interest | <u>1,245,187</u> | <u>1,254,635</u> |
| | <u>\$ 1,311,822</u> | <u>\$ 1,307,905</u> |

The accrual portion of debenture debt interest expense of \$544,535 included under the Capital Fund-Debenture debt interest is offset by an accrual of the debt servicing grant from the Province of Manitoba.

12. Expenses by Object

Expenses in the consolidated statement of revenue, expenses and accumulated surplus are reported by function as defined by FRAME. Below is the detail of expenses by object:

| | <u>Actual</u> | <u>Budget</u> | <u>Actual</u> |
|---------------------------------------|---------------------|----------------------|----------------------|
| | <u>2018</u> | <u>2018</u> | <u>2017</u> |
| Salaries | \$45,023,249 | \$ 45,239,178 | \$ 44,462,421 |
| Employees benefits and allowances | 3,759,400 | 3,779,860 | 3,691,375 |
| Services | 4,327,509 | 4,179,545 | 4,109,170 |
| Supplies, materials & minor equipment | 3,728,343 | 4,200,785 | 4,053,899 |
| Interest | 1,311,822 | 60,000 | 1,307,905 |
| Payroll tax | 966,489 | 960,000 | 955,978 |
| Amortization | 2,734,493 | - | 2,648,069 |
| Transfers | 224,361 | 165,750 | 171,379 |
| Other capital items | - | - | 3,941 |
| School generated funds | <u>1,033,771</u> | <u>-</u> | <u>1,016,485</u> |
| | <u>\$63,109,437</u> | <u>\$ 58,585,118</u> | <u>\$ 62,420,622</u> |

OPERATING FUND SCHEDULE OF FINANCIAL POSITION

as at June 30

| | 2018 | 2017 |
|--|------------|------------|
| Financial Assets | | |
| Cash and Bank | 35,397 | 39,902 |
| Due from | | |
| - Provincial Government | 2,463,765 | 2,411,531 |
| - Federal Government | 28,260 | 44,931 |
| - Municipal Government | 14,418,249 | 13,976,966 |
| - Other School Divisions | 103 | 8,956 |
| - First Nations | 44,000 | 267,655 |
| - Other Funds | - | - |
| Accounts Receivable | 104,162 | 120,356 |
| Accrued Investment Income | - | - |
| Portfolio Investments | - | - |
| | 17,093,936 | 16,870,297 |
| Liabilities | | |
| Overdraft | 3,240,782 | 3,360,566 |
| Accounts Payable | 3,999,977 | 4,194,826 |
| Accrued Liabilities | 4,163,471 | 4,035,496 |
| Employee Future Benefits | 393,354 | 296,489 |
| Accrued Interest Payable | - | - |
| Due to | | |
| - Provincial Government | 212,780 | 223,203 |
| - Federal Government | - | - |
| - Municipal Government | - | - |
| - Other School Divisions | - | - |
| - First Nations | - | - |
| - Capital Fund | 2,405,160 | 1,829,605 |
| Deferred Revenue | 809,419 | 1,075,728 |
| Other Borrowings | - | - |
| | 15,224,943 | 15,015,913 |
| Net Financial Assets (Net Debt) | 1,868,993 | 1,854,384 |
| Non-Financial Assets | | |
| Inventories | 67,076 | 58,620 |
| Prepaid Expenses | 23,841 | 62,985 |
| | 90,917 | 121,605 |
| Accumulated Surplus (Deficit) | 1,959,910 | 1,975,989 |

**OPERATING FUND
SCHEDULE OF REVENUE, EXPENSES
AND ACCUMULATED SURPLUS**

For the Year Ended June 30

| | 2018 Actual | 2018 Budget | 2017 Actual |
|---|-------------------------|-------------------|-------------------------|
| Revenue | | | |
| Provincial Government - Core | 34,209,272 | 33,741,323 | 34,577,372 |
| Federal Government | 17,000 | - | 11,132 |
| Municipal Government - Property Tax | 24,026,977 | 24,042,895 | 23,303,569 |
| - Other | - | - | - |
| Other School Divisions | 175,003 | 172,805 | 176,231 |
| First Nations | 550,000 | 409,965 | 455,455 |
| Private Organizations and Individuals | 539,685 | 365,200 | 603,387 |
| Other Sources | 374,788 | 102,100 | 258,816 |
| | <u>59,892,725</u> | <u>58,834,288</u> | <u>59,385,962</u> |
| Expenses | | | |
| Regular Instruction | 34,178,154 | 33,970,720 | 33,940,131 |
| Student Support Services | 9,415,613 | 9,847,990 | 9,189,743 |
| Adult Learning Centres | 357,455 | 345,395 | 345,726 |
| Community Education and Services | 488,624 | 426,310 | 524,643 |
| Divisional Administration | 1,889,601 | 2,057,600 | 1,990,092 |
| Instructional and Other Support Services | 1,548,516 | 1,644,378 | 1,574,637 |
| Transportation of Pupils | 2,629,921 | 2,700,595 | 2,486,717 |
| Operations and Maintenance | 6,554,978 | 6,572,130 | 6,436,555 |
| Fiscal | 1,033,124 | 1,020,000 | 1,009,248 |
| | <u>58,095,986</u> | <u>58,585,118</u> | <u>57,497,492</u> |
| Current Year Surplus (Deficit) before Non-vested Sick Leave | <u>1,796,739</u> | <u>249,170</u> | <u>1,888,470</u> |
| Less: Non-vested Sick Leave Expense (Recovery) | <u>96,865</u> | | <u>850</u> |
| Current Year Surplus (Deficit) after Non-vested Sick Leave | <u>1,699,874</u> | <u>249,170</u> | <u>1,887,620</u> |
| Net Transfers from (to) Capital Fund | (1,715,953) | (379,170) | (2,061,797) |
| Transfers from Special Purpose Funds | - | | - |
| Net Current Year Surplus (Deficit) | <u>(16,079)</u> | <u>(130,000)</u> | <u>(174,177)</u> |
| Opening Accumulated Surplus (Deficit) | 1,975,989 | | 2,150,166 |
| Adjustments: Liability for Contaminated Sites | - | | - |
| | - | | - |
| Non-vested sick leave - prior years | - | | - |
| Opening Accumulated Surplus (Deficit), as adjusted | <u>1,975,989</u> | | <u>2,150,166</u> |
| Closing Accumulated Surplus (Deficit) | <u><u>1,959,910</u></u> | | <u><u>1,975,989</u></u> |

**OPERATING FUND - REVENUE DETAIL
PROVINCE OF MANITOBA**

For the Year Ended June 30, 2018

Funding of Schools Program

| | | |
|--|------------------|--------------------------|
| Base Support | | |
| Instructional Support | 7,445,542 | |
| Additional Instructional Support for Small Schools | - | |
| Sparsity | 350,181 | |
| Curricular Materials | 231,828 | |
| Information Technology | 239,556 | |
| Library Services | 355,470 | |
| Student Services | 1,323,092 | |
| Counselling and Guidance | 320,695 | |
| Professional Development | 150,688 | |
| Physical Education | 93,750 | |
| Occupancy | <u>2,022,930</u> | 12,533,732 |
| Categorical Support | | |
| Transportation | 1,629,679 | |
| Board and Room | - | |
| Special Needs: Coordinator/Clinician | 355,470 | |
| Special Needs: Level 2 | 984,200 | |
| Special Needs: Level 3 | 716,307 | |
| Senior Years Technology Education | 323,896 | |
| English as an Additional Language | 73,725 | |
| Aboriginal Academic Achievement (including BSSAP) | 356,500 | |
| Aboriginal and International Languages | 18,094 | |
| French Language Education | 96,338 | |
| Small Schools | 50,193 | |
| Enrolment Change Support | 144,704 | |
| Northern Allowance | - | |
| Early Childhood Development Initiative | 53,015 | |
| Literacy and Numeracy | 369,604 | |
| Education for Sustainable Development | <u>10,500</u> | 5,182,225 |
| Equalization | | 3,438,532 |
| Additional Equalization | | - |
| Adjustment for Days Closed | | - |
| Formula Guarantee | | 2,204,236 |
| Other Program Support | | |
| School Buildings Support: "D" Projects | 135,960 | |
| Technology Education Equipment Replacement | 123,000 | |
| Skills Strategy Equipment Enhancement | 85,887 | |
| Other Minor Capital Support | - | |
| Prior Year Support | | |
| Finalization of Previous Year Support | - | |
| Curricular Materials | - | |
| School Buildings Support: "D" Projects | - | |
| Technology Education Equipment | <u>-</u> | 344,847 |
| | | <u><u>23,703,572</u></u> |

OPERATING FUND - REVENUE DETAIL
PROVINCE OF MANITOBA (CONT'D)

For the Year Ended June 30, 2018

Other Department of Education and Training

| | | |
|--|-----------|------------|
| Non-Resident | - | |
| Special Needs | - | |
| Institutional Programs | - | |
| Nursing Supports (URIS) | 58,664 | |
| Substitute Fees | 5,413 | |
| General Support Grant | 933,252 | |
| Education Property Tax Credit | 5,931,127 | |
| Tax Incentive Grant | 2,660,588 | |
| Early Years Enhancement Grant | 182,595 | |
| Community Schools | - | |
| Healthy Schools Initiative | 13,411 | |
| Learning to Age 18 Coordinator | 20,825 | |
| Adult Learning Centres | 333,220 | |
| Other: French Second Language Revitalization | 13,075 | |
| Reading Apprenticeship | 7,000 | |
| Standard Test Marking | 7,206 | |
| Career Development Fund | 62,500 | |
| Selkirk Adult Learning Program | 82,600 | |
| Intensive Newcomer Project | 125,899 | |
| | | |
| | | |
| | | |
| | | |
| | | |
| | | |
| | | |
| | | |
| | | 10,437,375 |
| | | |
| Other Provincial Government Departments (Not including GBE's) | | |
| Employment Programs | - | |
| Other: Family Connections | 41,325 | |
| ESJH Lighthouse | 12,000 | |
| Family Literacy | 15,000 | |
| | | |
| | | |
| | | |
| | | |
| | | |
| | | |
| | | 68,325 |

Funding of Schools Program (previous page) 23,703,572

TOTAL PROVINCIAL GOVERNMENT REVENUE 34,209,272

**OPERATING FUND - REVENUE DETAIL
NON-PROVINCIAL GOVERNMENT SOURCES**

For the Year Ended June 30, 2018

| | | | |
|---|---------------------|------------|-------------------|
| Federal Government | | | |
| Tuition Fees | | - | |
| Transportation of Pupils | | - | |
| French Language Monitor | | - | |
| English as an Additional Language (Adults) | | - | |
| Other: | START | 17,000 | |
| | | | |
| | | | |
| | | | 17,000 |
| Municipal Government | | | |
| Special Requirement | 32,618,692 | | |
| Less: Education Property Tax Credit | (5,931,127) | | |
| Less: Tax Incentive Grant | (2,660,588) | 24,026,977 | |
| Other: | | - | 24,026,977 |
| Other School Divisions | | | |
| Tuition Fees | | - | |
| Transfer Fees | | 94,900 | |
| Residual Fees | | 80,103 | |
| Transportation of Pupils | | - | |
| Other: | | - | |
| | | | |
| | | | 175,003 |
| First Nations | | | |
| Tuition Fees | | 550,000 | |
| Transportation of Pupils | | | |
| Other: | | - | |
| | | | |
| | | | 550,000 |
| Private Organizations and Individuals (Includes GBE's) | | | |
| Regular Tuition | | 1,831 | |
| International Tuition | | 160,744 | |
| Continuing Education | | 91,046 | |
| Other Tuition: | | - | |
| Food Service | | 102,874 | |
| Government Business Enterprises (GBE's) | | - | |
| Other: | Childcare Program | 6,700 | |
| | Vocational Shops | 45,077 | |
| | Marketing | 25,026 | |
| | Swimming Pool | 106,387 | |
| | | | |
| | | | 539,685 |
| Other Sources | | | |
| Interest | | 26,119 | |
| Donations | | 37,496 | |
| Other: | Parking | 40,468 | |
| | Rentals | 23,162 | |
| | Wage Reimbursements | 70,543 | |
| | Powersmart | 81,646 | |
| | Miscellaneous | 95,354 | |
| | | | |
| | | | 374,788 |
| TOTAL NON-PROVINCIAL GOVERNMENT REVENUE | | | <u>25,683,453</u> |

OPERATING FUND - EXPENSE BY FUNCTION AND BY OBJECT

For the Year Ended June 30

| FUNCTION OBJECT | 100 | 200 | 300 | 400 | 500 | 600 | 700 | 800 | 900 | 2018 | 2017 |
|---|---------------------|--------------------------|------------------------|------------------------|---------------------------|--|--------------------------|----------------------------|--------------------------|-------------------|-------------------|
| | Regular Instruction | Student Support Services | Adult Learning Centres | Education and Services | Divisional Administration | Instructional and Other Support Services | Transportation of Pupils | Operations and Maintenance | Fiscal | TOTALS | TOTALS |
| Salaries | 28,822,361 | 8,332,961 | 321,284 | 346,565 | 1,371,216 | 1,190,284 | 1,664,910 | 2,973,668 | | 45,023,249 | 44,462,421 |
| Employees Benefits and Allowances | 2,073,920 | 691,052 | 18,001 | 37,613 | 153,018 | 95,275 | 246,769 | 443,752 | | 3,759,400 | 3,691,375 |
| Services | 786,470 | 283,342 | 4,132 | 90,843 | 343,641 | 181,058 | 165,100 | 2,472,923 | | 4,327,509 | 4,109,170 |
| Supplies, Materials and Minor Equipment | 2,274,792 | 108,258 | 14,038 | 13,603 | 17,976 | 81,899 | 553,142 | 664,635 | | 3,728,343 | 4,053,899 |
| Interest and Bank Charges | | | | | | | | | 66,635 | 66,635 | 53,270 |
| Bad Debt Expense | | | | | | | | | - | 0 | 0 |
| Transfers | 220,611 | - | - | - | 3,750 | - | - | - | (PAYROLL TAX) 966,489 | 1,190,850 | 1,127,357 |
| TOTALS | 34,178,154 | 9,415,613 | 357,455 | 488,624 | 1,889,601 | 1,548,516 | 2,629,921 | 6,554,978 | 1,033,124 | 58,095,986 | 57,497,492 |

OPERATING FUND - EXPENSE DETAIL: FUNCTION 100

For the Year Ended June 30, 2018

| REGULAR INSTRUCTION | | 10 ADMINISTRATION | SINGLE TRACK SCHOOLS * | | | 80 DUAL TRACK SCHOOLS ** | 90 SENIOR YEARS TECHNOLOGY EDUCATION | TOTALS |
|---------------------|---|----------------------|---------------------------|----------------|---------------------------|--------------------------------|---|-------------------|
| | | | 20 ENGLISH LANGUAGE | 50 FRANÇAIS | 70 FRENCH IMMERSION | | | |
| CODE | OBJECT \ PROGRAM | | | | | | | |
| 3XX | SALARIES | | | | | | | |
| 320 | Executive, Managerial and Supervisory | 2,489,147 | | | | | 2,489,147 | |
| 330 | Instructional - Teaching | | 16,693,165 | | 1,462,857 | 3,923,877 | 23,433,080 | |
| 350 | Instructional - Other | | 1,256,158 | | 131,665 | 131,665 | 1,564,759 | |
| 360 | Technical, Specialized and Service | | | | | 67,326 | 67,326 | |
| 370 | Secretarial, Clerical and Other | 795,563 | | | | | 795,563 | |
| 390 | Information Technology | 472,486 | | | | | 472,486 | |
| | Total Salaries | 3,757,196 | 17,949,323 | 0 | 1,594,522 | 4,055,542 | 28,822,361 | |
| 4XX | EMPLOYEES BENEFITS AND ALLOWANCES | 276,198 | 1,433,180 | | 88,813 | 200,865 | 2,073,920 | |
| 5-6XX | SERVICES | | | | | | | |
| 510 | Professional, Technical and Specialized | | 17,065 | | | 6,726 | 23,791 | |
| 520 | Communications | 92,595 | 4,589 | | | | 97,184 | |
| 540 | Travel and Meetings | 28,034 | 46,510 | | | 200 | 74,744 | |
| 560 | Tuition | | 21,589 | | | | 21,589 | |
| 570 | Printing and Binding | | | | | | 0 | |
| 580 | Insurance and Bond Premiums | | | | | | 0 | |
| 590 | Maintenance and Repair Services | 1,726 | 21,079 | | 481 | 6,393 | 37,381 | |
| 610 | Rentals | 6,375 | 48,690 | | 2,054 | 7,113 | 67,340 | |
| 630 | Advertising | 6,222 | | | | | 6,222 | |
| 640 | Dues and Fees | 730 | 73,858 | | 3,519 | 180 | 78,287 | |
| 650 | Professional and Staff Development | | | | | | 0 | |
| 680 | Information Technology Services | 314,752 | 65,180 | | | | 379,932 | |
| | Total Services | 450,434 | 298,560 | 0 | 6,054 | 13,706 | 786,470 | |
| 7XX | SUPPLIES, MATERIALS AND MINOR EQUIPMENT | | | | | | | |
| 710 | Supplies | 10,321 | 463,280 | | 11,044 | 77,874 | 802,418 | |
| 740 | Curricular and Media Materials | | 214,117 | | 13,365 | 29,478 | 259,668 | |
| 760 | Minor Equipment | 1,835 | 77,442 | | 3,487 | 18,287 | 266,380 | |
| 780 | Information Technology Equipment | 13 | 931,019 | | | 738 | 946,326 | |
| | Total Supplies, Materials and Minor Equipment | 12,169 | 1,685,858 | 0 | 27,896 | 126,377 | 2,274,792 | |
| 96X-99 | TRANSFERS | | | | | | | |
| 960 | School Divisions | | 220,611 | | | | 220,611 | |
| 980 | Organizations and Individuals | | | | | | 0 | |
| | Total Transfers | 0 | 220,611 | 0 | 0 | 0 | 220,611 | |
| TOTALS | | 4,495,997 | 21,587,532 | 0 | 1,717,285 | 4,396,490 | 1,980,850 | 34,178,154 |

* 90% or more of enrolment is in one of the following instructional programs: English Language, Français, French Immersion.

** includes multi-track schools.

OPERATING FUND - EXPENSE DETAIL: FUNCTION 200

For the Year Ended June 30, 2018

| STUDENT SUPPORT SERVICES | | 10 | 30 | 40 | 50 | 60 | 70 | |
|---------------------------------|---|-------------------------------|-------------------------------|-------------------|-------------------|-------------------|--------------------------|------------------|
| CODE | OBJECT \ PROGRAM | ADMINISTRATION /CO-ORDINATION | CLINICAL AND RELATED SERVICES | SPECIAL PLACEMENT | REGULAR PLACEMENT | RESOURCE SERVICES | COUNSELLING AND GUIDANCE | TOTALS |
| 3XX | SALARIES | | | | | | | |
| 320 | Executive, Managerial and Supervisory | 192,537 | | | | | | 192,537 |
| 330 | Instructional - Teaching | | | | 227,729 | 2,113,256 | 1,235,536 | 3,576,521 |
| 350 | Instructional - Other | | 123,765 | 4,257 | 2,460,385 | 408,155 | | 2,996,562 |
| 360 | Technical, Specialized and Service | | | 68,388 | | | 52,717 | 121,105 |
| 370 | Secretarial, Clerical and Other | 62,857 | | | | | | 62,857 |
| 380 | Clinician | | 1,383,379 | | | | | 1,383,379 |
| 390 | Information Technology | | | | | | | 0 |
| | Total Salaries | 255,394 | 1,507,144 | 72,645 | 2,688,114 | 2,521,411 | 1,288,253 | 8,332,961 |
| 4XX | EMPLOYEES BENEFITS AND ALLOWANCES | 18,691 | 88,302 | 11,869 | 350,173 | 164,916 | 57,101 | 691,052 |
| 5-6XX | SERVICES | | | | | | | |
| 510 | Professional, Technical and Specialized | | 913 | | | | 1,875 | 2,788 |
| 520 | Communications | 5,492 | | | 2,459 | | 662 | 8,613 |
| 540 | Travel and Meetings | 1,008 | 29,627 | 40,418 | 20,186 | 637 | 5,549 | 97,425 |
| 560 | Tuition | | | 170,332 | | | | 170,332 |
| 570 | Printing and Binding | | | | | | | 0 |
| 580 | Insurance and Bond Premiums | | | | | | | 0 |
| 590 | Maintenance and Repair Services | | 817 | | | | | 817 |
| 610 | Rentals | | 673 | | 649 | | | 1,322 |
| 630 | Advertising | | | | | | | 0 |
| 640 | Dues and Fees | 265 | 631 | | 75 | | 301 | 1,272 |
| 650 | Professional and Staff Development | | | | | | 773 | 773 |
| 680 | Information Technology Services | | | | | | | 0 |
| | Total Services | 6,765 | 32,661 | 210,750 | 23,369 | 637 | 9,160 | 283,342 |
| 7XX | SUPPLIES, MATERIALS AND MINOR EQUIPMENT | | | | | | | |
| 710 | Supplies | | 14,424 | 83 | 33,272 | 5,144 | 5,750 | 58,673 |
| 740 | Curricular and Media Materials | | 11,156 | | 9,516 | 22 | 204 | 20,898 |
| 760 | Minor Equipment | | 2,970 | | 17,416 | 205 | 132 | 20,723 |
| 780 | Information Technology Equipment | | 4,610 | | 3,322 | 32 | | 7,964 |
| | Total Supplies, Materials and Minor Equipment | 0 | 33,160 | 83 | 63,526 | 5,403 | 6,086 | 108,258 |
| 96X-99 | TRANSFERS | | | | | | | |
| 960 | School Divisions | | | | | | | 0 |
| 980 | Organizations and Individuals | | | | | | | 0 |
| | Total Transfers | 0 | 0 | 0 | 0 | | | 0 |
| TOTALS | | 280,850 | 1,661,267 | 295,347 | 3,125,182 | 2,692,367 | 1,360,600 | 9,415,613 |

OPERATING FUND - EXPENSE DETAIL: FUNCTION 300

For the Year Ended June 30, 2018

| ADULT LEARNING CENTRES | | 10 | 20 | |
|--|---|-----------------------------|----------------|----------------|
| CODE | OBJECT \ PROGRAM | ADMINISTRATION AND OTHER | INSTRUCTION | TOTALS |
| 3XX SALARIES | | | | |
| 320 | Executive, Managerial and Supervisory | 36,720 | | 36,720 |
| 330 | Instructional - Teaching | | 247,894 | 247,894 |
| 350 | Instructional - Other | | | 0 |
| 360 | Technical, Specialized and Service | | | 0 |
| 370 | Secretarial, Clerical and Other | 36,670 | | 36,670 |
| 390 | Information Technology | | | 0 |
| | Total Salaries | 73,390 | 247,894 | 321,284 |
| 4XX EMPLOYEES BENEFITS AND ALLOWANCES | | | | |
| | | 7,435 | 10,566 | 18,001 |
| 5-6XX SERVICES | | | | |
| 510 | Professional, Technical and Specialized | | | 0 |
| 520 | Communications | 766 | | 766 |
| 530 | Utility Services | | | 0 |
| 540 | Travel and Meetings | | 217 | 217 |
| 560 | Tuition | | | 0 |
| 570 | Printing and Binding | | | 0 |
| 580 | Insurance and Bond Premiums | | | 0 |
| 590 | Maintenance and Repair Services | | | 0 |
| 610 | Rentals | | 2,392 | 2,392 |
| 620 | Property Taxes | | | 0 |
| 630 | Advertising | | | 0 |
| 640 | Dues and Fees | 700 | | 700 |
| 650 | Professional and Staff Development | | 57 | 57 |
| 680 | Information Technology Services | | | 0 |
| | Total Services | 1,466 | 2,666 | 4,132 |
| 7XX SUPPLIES, MATERIALS AND MINOR EQUIPMENT | | | | |
| 710 | Supplies | | 3,621 | 3,621 |
| 740 | Curricular and Media Materials | | 600 | 600 |
| 760 | Minor Equipment | | 9,817 | 9,817 |
| 780 | Information Technology Equipment | | | 0 |
| | Total Supplies, Materials and Minor Equipment | 0 | 14,038 | 14,038 |
| 96X-99 TRANSFERS | | | | |
| 960 | School Divisions | | | 0 |
| 980 | Organizations and Individuals | | | 0 |
| 999 | Recharge | | | 0 |
| | Total Transfers | 0 | 0 | 0 |
| TOTALS | | 82,291 | 275,164 | 357,455 |

OPERATING FUND - EXPENSE DETAIL: FUNCTION 400

For the Year Ended June 30, 2018

| COMMUNITY EDUCATION AND SERVICES | | 10 | 20 | 30 | 40 | |
|--|---|----------------------|--|-----------------------------------|----------------------------|----------------|
| CODE | OBJECT \ PROGRAM | CONTINUING EDUCATION | ENGLISH AS AN ADDITIONAL LANGUAGE FOR ADULTS | COMMUNITY SERVICES AND RECREATION | PRE-KINDERGARTEN EDUCATION | TOTALS |
| 3XX SALARIES | | | | | | |
| 320 | Executive, Managerial and Supervisory | 48,915 | | 44,240 | | 93,155 |
| 330 | Instructional - Teaching | | | | | 0 |
| 350 | Instructional - Other | 95,187 | | | | 95,187 |
| 360 | Technical, Specialized and Service | | | 131,472 | | 131,472 |
| 370 | Secretarial, Clerical and Other | 26,751 | | | | 26,751 |
| 380 | Clinician | | | | | 0 |
| 390 | Information Technology | | | | | 0 |
| | Total Salaries | 170,853 | 0 | 175,712 | 0 | 346,565 |
| 4XX EMPLOYEES BENEFITS AND ALLOWANCES | | 16,627 | | 20,986 | | 37,613 |
| 5-6XX SERVICES | | | | | | |
| 510 | Professional, Technical and Specialized | 59,997 | | 3,200 | | 63,197 |
| 520 | Communications | 760 | | | | 760 |
| 540 | Travel and Meetings | 524 | | 690 | | 1,214 |
| 570 | Printing and Binding | 10,447 | | | | 10,447 |
| 580 | Insurance and Bond Premiums | | | | | 0 |
| 590 | Maintenance and Repair Services | 288 | | 2,456 | | 2,744 |
| 610 | Rentals | 10,161 | | 122 | | 10,283 |
| 630 | Advertising | 598 | | | | 598 |
| 640 | Dues and Fees | | | 180 | | 180 |
| 650 | Professional and Staff Development | 677 | | 743 | | 1,420 |
| 680 | Information Technology Services | | | | | 0 |
| | Total Services | 83,452 | 0 | 7,391 | 0 | 90,843 |
| 7XX SUPPLIES, MATERIALS AND MINOR EQUIPMENT | | | | | | |
| 710 | Supplies | 4,026 | | 4,296 | | 8,322 |
| 740 | Curricular and Media Materials | 1,465 | | 3,052 | | 4,517 |
| 760 | Minor Equipment | 764 | | | | 764 |
| 780 | Information Technology Equipment | | | | | 0 |
| | Total Supplies, Materials and Minor Equipment | 6,255 | 0 | 7,348 | 0 | 13,603 |
| 96X-99 TRANSFERS | | | | | | |
| 980 | Organizations and Individuals | | | | | 0 |
| 999 | Recharge | | | | | 0 |
| | Total Transfers | 0 | 0 | 0 | 0 | 0 |
| TOTALS | | 277,187 | 0 | 211,437 | 0 | 488,624 |

OPERATING FUND - EXPENSE DETAIL: FUNCTION 500

For the Year Ended June 30, 2018

| DIVISIONAL ADMINISTRATION | | 10 | 20 | 30 | 50 | |
|--|---|----------------|-----------------------------|-------------------------|----------------------|------------------|
| | | BOARD OF | INSTRUCTIONAL | BUSINESS AND | MANAGEMENT | |
| CODE | OBJECT \ PROGRAM | TRUSTEES | MANAGEMENT & ADMINISTRATION | ADMINISTRATIVE SERVICES | INFORMATION SERVICES | TOTALS |
| 3XX SALARIES | | | | | | |
| 310 | Trustees Remuneration | 151,773 | | | | 151,773 |
| 320 | Executive, Managerial and Supervisory | | 294,530 | 264,664 | | 559,194 |
| 360 | Technical, Specialized and Service | | | 158,325 | | 158,325 |
| 370 | Secretarial, Clerical and Other | | | 422,852 | | 422,852 |
| 390 | Information Technology | | | | 79,072 | 79,072 |
| | Total Salaries | 151,773 | 294,530 | 845,841 | 79,072 | 1,371,216 |
| 4XX EMPLOYEES BENEFITS AND ALLOWANCES | | | | | | |
| | | 3,589 | 15,834 | 122,240 | 11,355 | 153,018 |
| 5-6XX SERVICES | | | | | | |
| 510 | Professional, Technical and Specialized | 2,900 | 938 | 41,764 | | 45,602 |
| 520 | Communications | 7,267 | 2,464 | 17,983 | | 27,714 |
| 540 | Travel and Meetings | 2,604 | 7,231 | 3,416 | 32 | 13,283 |
| 570 | Printing and Binding | 17,608 | | | | 17,608 |
| 580 | Insurance and Bond Premiums | | | 59,641 | | 59,641 |
| 590 | Maintenance and Repair Services | | | | | 0 |
| 610 | Rentals | | | 4,685 | | 4,685 |
| 630 | Advertising | 726 | | 1,901 | 150 | 2,777 |
| 640 | Dues and Fees | 69,817 | 5,498 | 4,575 | | 79,890 |
| 650 | Professional and Staff Development | 17,598 | | 14,604 | 17,699 | 49,901 |
| 680 | Information Technology Services | 702 | | | 41,838 | 42,540 |
| | Total Services | 119,222 | 16,131 | 148,569 | 59,719 | 343,641 |
| 7XX SUPPLIES, MATERIALS AND MINOR EQUIPMENT | | | | | | |
| 710 | Supplies | 958 | 2,501 | 12,651 | | 16,110 |
| 740 | Curricular and Media Materials | | 928 | 432 | | 1,360 |
| 760 | Minor Equipment | | | 506 | | 506 |
| 780 | Information Technology Equipment | | | | | 0 |
| | Total Supplies, Materials and Minor Equipment | 958 | 3,429 | 13,589 | 0 | 17,976 |
| 96X-99 TRANSFERS | | | | | | |
| 960 | School Divisions | | | | | 0 |
| 980 | Organizations and Individuals | 3,750 | | | | 3,750 |
| 999 | Recharge | | | | | 0 |
| | Total Transfers | 3,750 | 0 | 0 | | 3,750 |
| TOTALS | | 279,292 | 329,924 | 1,130,239 | 150,146 | 1,889,601 |

OPERATING FUND - EXPENSE DETAIL: FUNCTION 600

For the Year Ended June 30, 2018

| INSTRUCTIONAL AND OTHER SUPPORT SERVICES | | 05 | 10 | 20 | 30 | 80 | |
|--|--|--|-------------------------------------|------------------------|------------------------------------|----------------|------------------|
| CODE | OBJECT \ PROGRAM | CURRICULUM CONSULTING & DEVELOPMENT ADMINISTRATION | CURRICULUM CONSULTING & DEVELOPMENT | LIBRARY / MEDIA CENTRE | PROFESSIONAL AND STAFF DEVELOPMENT | OTHER | TOTALS |
| 3XX SALARIES | | | | | | | |
| 320 | Executive, Managerial and Supervisory | 68,992 | | | | | 68,992 |
| 330 | Instructional - Teaching | | 96,431 | 91,541 | 475,260 | 70,815 | 734,047 |
| 350 | Instructional - Other | | | 373,319 | 11,921 | 2,005 | 387,245 |
| 360 | Technical, Specialized and Service | | | | | | 0 |
| 370 | Secretarial, Clerical and Other | | | | | | 0 |
| 390 | Information Technology | | | | | | 0 |
| | Total Salaries | 68,992 | 96,431 | 464,860 | 487,181 | 72,820 | 1,190,284 |
| 4XX EMPLOYEES BENEFITS AND ALLOWANCES | | 3,463 | 3,789 | 62,012 | 22,989 | 3,022 | 95,275 |
| 5-6XX SERVICES | | | | | | | |
| 510 | Professional, Technical and Specialized | | | | | 8,105 | 8,105 |
| 520 | Communications | | 2,200 | | | | 2,200 |
| 540 | Travel and Meetings | | 8,005 | 595 | | 11,618 | 20,218 |
| 560 | Tuition | | | | | | 0 |
| 570 | Printing and Binding | | | | | | 0 |
| 580 | Insurance and Bond Premiums | | | | | | 0 |
| 590 | Maintenance and Repair Services | | | | | | 0 |
| 610 | Rentals | | | | | | 0 |
| 630 | Advertising | | | | | | 0 |
| 640 | Dues and Fees | | | 2,172 | | 10,880 | 13,052 |
| 650 | Professional and Staff Development | | | 50 | 113,816 | 657 | 114,523 |
| 680 | Information Technology Services | | | 21,944 | | 1,016 | 22,960 |
| | Total Services | 0 | 10,205 | 24,761 | 113,816 | 32,276 | 181,058 |
| 7XX SUPPLIES, MATERIALS AND MINOR EQUIPMENT | | | | | | | |
| 710 | Supplies | | 3,401 | 7,388 | 205 | 27,452 | 38,446 |
| 740 | Curricular and Media Materials | | 2,359 | 36,067 | 2,491 | | 40,917 |
| 760 | Minor Equipment | | | 556 | | | 556 |
| 780 | Information Technology Equipment | | | 1,980 | | | 1,980 |
| | Total Supplies, Materials and Minor Equipment | 0 | 5,760 | 45,991 | 2,696 | 27,452 | 81,899 |
| 96X-99 TRANSFERS | | | | | | | |
| 960 | School Divisions | | | | | | 0 |
| 980 | Organizations and Individuals | | | | | | 0 |
| | Total Transfers | | | | | 0 | 0 |
| TOTALS | | 72,455 | 116,185 | 597,624 | 626,682 | 135,570 | 1,548,516 |

OPERATING FUND - EXPENSE DETAIL: FUNCTION 700

For the Year Ended June 30, 2018

| TRANSPORTATION OF PUPILS | | 10 | 20 | 70 | 80 | 90 | |
|---------------------------------|---|----------------|------------------|--|---|-----------------------------|------------------|
| CODE | OBJECT \ PROGRAM | ADMINISTRATION | REGULAR | ALLOWANCES IN LIEU OF TRANSPORTATION | BOARDING OF STUDENTS/ DORMITORIES | FIELD TRIPS AND OTHER | TOTALS |
| 3XX | SALARIES | | | | | | |
| 320 | Executive, Managerial and Supervisory | 96,219 | | | | | 96,219 |
| 350 | Instructional - Other | | 55,775 | | | | 55,775 |
| 360 | Technical, Specialized and Service | 8,280 | 1,378,149 | | | 90,025 | 1,476,454 |
| 370 | Secretarial, Clerical and Other | 36,462 | | | | | 36,462 |
| 390 | Information Technology | | | | | | 0 |
| | Total Salaries | 140,961 | 1,433,924 | | 0 | 90,025 | 1,664,910 |
| 4XX | EMPLOYEES BENEFITS AND ALLOWANCES | 18,421 | 228,336 | | | 12 | 246,769 |
| 5-6XX | SERVICES | | | | | | |
| 510 | Professional, Technical and Specialized | | 10,294 | | | | 10,294 |
| 520 | Communications | 800 | 1,508 | | | | 2,308 |
| 540 | Travel and Meetings | 2,016 | 3,586 | | | 1,070 | 6,672 |
| 550 | Transportation of Pupils | | | 3,172 | | | 3,172 |
| 570 | Printing and Binding | | | | | | 0 |
| 580 | Insurance and Bond Premiums | | 45,112 | | | | 45,112 |
| 590 | Maintenance and Repair Services | | 5,701 | | | | 5,701 |
| 610 | Rentals | | 20,508 | | | 351 | 20,859 |
| 630 | Advertising | 879 | | | | | 879 |
| 640 | Dues and Fees | 508 | | | | | 508 |
| 650 | Professional and Staff Development | 4,500 | 4,602 | | | | 9,102 |
| 680 | Information Technology Services | 39,223 | 21,270 | | | | 60,493 |
| | Total Services | 47,926 | 112,581 | 3,172 | 0 | 1,421 | 165,100 |
| 7XX | SUPPLIES, MATERIALS AND MINOR EQUIPMENT | | | | | | |
| 710 | Supplies | 2,481 | 483,364 | | | | 485,845 |
| 740 | Curricular and Media Materials | | | | | | 0 |
| 760 | Minor Equipment | | 15,144 | | | | 15,144 |
| 780 | Information Technology Equipment | | 52,153 | | | | 52,153 |
| | Total Supplies, Materials and Minor Equipment | 2,481 | 550,661 | | 0 | 0 | 553,142 |
| 96X-99 | TRANSFERS | | | | | | |
| 960 | School Divisions | | | | | | 0 |
| 980 | Organizations and Individuals | | | | | | 0 |
| 999 | Recharge | | | | | | 0 |
| | Total Transfers | 0 | 0 | 0 | 0 | 0 | 0 |
| | TOTALS | 209,789 | 2,325,502 | 3,172 | 0 | 91,458 | 2,629,921 |

OPERATING FUND - EXPENSE DETAIL: FUNCTION 800

For the Year Ended June 30, 2018

| OPERATIONS AND MAINTENANCE | | 10 | 20 | 50 | 70 | 80 | |
|--|---|----------------|------------------------------|---|-----------------|----------------|------------------|
| CODE | OBJECT \ PROGRAM | ADMINISTRATION | SCHOOL BUILDINGS MAINTENANCE | SCHOOL BUILDINGS REPAIRS AND REPLACEMENTS | OTHER BUILDINGS | GROUND | TOTALS |
| 3XX SALARIES | | | | | | | |
| 320 | Executive, Managerial and Supervisory | 117,577 | | | | | 117,577 |
| 360 | Technical, Specialized and Service | | 2,816,499 | | 20,121 | | 2,836,620 |
| 370 | Secretarial, Clerical and Other | 19,471 | | | | | 19,471 |
| 390 | Information Technology | | | | | | 0 |
| | Total Salaries | 137,048 | 2,816,499 | 0 | 20,121 | 0 | 2,973,668 |
| 4XX EMPLOYEES BENEFITS AND ALLOWANCES | | | | | | | |
| | | 19,777 | 422,561 | | 1,414 | | 443,752 |
| 5-6XX SERVICES | | | | | | | |
| 510 | Professional, Technical and Specialized | | 227,003 | | 10,642 | 166,063 | 403,708 |
| 520 | Communications | 9,660 | 9,189 | | | | 18,849 |
| 530 | Utility Services | | 892,336 | | 51,802 | | 944,138 |
| 540 | Travel and Meetings | | 11,153 | | | | 11,153 |
| 570 | Printing and Binding | | | | | | 0 |
| 580 | Insurance and Bond Premiums | | 137,482 | | | | 137,482 |
| 590 | Maintenance and Repair Services | | 505,888 | 310,463 | 44,955 | 371 | 861,677 |
| 610 | Rentals | | | | | | 0 |
| 620 | Property Taxes | | 36,678 | | 55,198 | | 91,876 |
| 630 | Advertising | 392 | | | | | 392 |
| 640 | Dues and Fees | 1,066 | | | | | 1,066 |
| 650 | Professional and Staff Development | 1,207 | 1,375 | | | | 2,582 |
| 680 | Information Technology Services | | | | | | 0 |
| | Total Services | 12,325 | 1,821,104 | 310,463 | 162,597 | 166,434 | 2,472,923 |
| 7XX SUPPLIES, MATERIALS AND MINOR EQUIPMENT | | | | | | | |
| 710 | Supplies | 1,744 | 450,263 | | 13,419 | 1,503 | 466,929 |
| 740 | Curricular and Media Materials | | | | | | 0 |
| 760 | Minor Equipment | | 151,204 | | | 46,502 | 197,706 |
| 780 | Information Technology Equipment | | | | | | 0 |
| | Total Supplies, Materials and Minor Equipment | 1,744 | 601,467 | 0 | 13,419 | 48,005 | 664,635 |
| 96X-99 TRANSFERS | | | | | | | |
| 999 | Recharge | | | | | | 0 |
| TOTALS | | 170,894 | 5,661,631 | 310,463 | 197,551 | 214,439 | 6,554,978 |

**OPERATING FUND - DETAIL OF TRANSFERS
TO (FROM) CAPITAL FUND**

For the Year Ended June 30, 2018

Transfers To Capital Fund

| | | |
|---|---------|-----------|
| Category "D" School Buildings | - | |
| Bus Reserve | 819,170 | |
| Bus Purchases | - | |
| Other Vehicles | 107,099 | |
| Furniture/Fixtures & Equipment | 311,684 | |
| Computer Hardware & Software | - | |
| Assets Under Construction | - | |
| Other: Lord Selkirk Regional - Curtain Wall capital project | 135,000 | |
| Ecole Selkirk Jr High - Gym, Music room capital project | 67,000 | |
| PowerSmart Lighting projects | 276,000 | |
| | | |
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| | | |
| | | |
| | | |
| | | |
| | | |
| | | 1,715,953 |

| | | |
|--|--|---|
| Less: Transfers From Capital Fund | | |
| | | |
| | | |
| | | |
| | | |
| | | |
| | | 0 |

| | | |
|---|--|-----------|
| Net Transfers To (From) Capital Fund | | 1,715,953 |
|---|--|-----------|

CAPITAL FUND SCHEDULE OF FINANCIAL POSITION

as at June 30

| | 2018 | 2017 |
|---|---------------------|---------------------|
| Financial Assets | | |
| Cash and Bank | 140,622 | 67,025 |
| Due from | | |
| - Provincial Government | 544,535 | 553,632 |
| - Federal Government | - | - |
| - Municipal Government | - | - |
| - First Nations | - | - |
| - Other Funds | 2,405,160 | 1,829,605 |
| Accounts Receivable | - | - |
| Accrued Investment Income | - | - |
| Portfolio Investments | - | - |
| | <u>3,090,317</u> | <u>2,450,262</u> |
| Liabilities | | |
| Overdraft | 339,418 | 551,829 |
| Accounts Payable | 3,056 | 175,708 |
| Accrued Liabilities | - | - |
| Accrued Interest Payable | 544,535 | 553,632 |
| Due to | | |
| - Provincial Government | - | - |
| - Federal Government | - | - |
| - Municipal Government | - | - |
| - First Nations | - | - |
| - Operating Fund | - | - |
| Deferred Revenue | 101,286 | 118,095 |
| Borrowings from the Provincial Government | 27,380,938 | 27,370,958 |
| Other Borrowings | - | - |
| | <u>28,369,233</u> | <u>28,770,222</u> |
| Net Debt | <u>(25,278,916)</u> | <u>(26,319,960)</u> |
| Non-Financial Assets | | |
| Net Tangible Capital Assets | <u>36,454,193</u> | <u>36,584,093</u> |
| Accumulated Surplus / Equity * | <u>11,175,277</u> | <u>10,264,133</u> |
| * Comprised of: | | |
| Reserve Accounts | 2,416,020 | 1,719,888 |
| Equity in Tangible Capital Assets | 8,759,257 | 8,544,245 |
| | <u>11,175,277</u> | <u>10,264,133</u> |

**CAPITAL FUND
SCHEDULE OF REVENUE, EXPENSES
AND ACCUMULATED SURPLUS**

For the Year Ended June 30

| | 2018 | 2017 |
|---|--------------------------|--------------------------|
| Revenue | | |
| Provincial Government | | |
| Grants | 317 | - |
| Debt Servicing - Principal | 1,838,520 | 1,725,827 |
| - Interest | 1,245,187 | 1,254,635 |
| Federal Government | 3,992 | 46,008 |
| Municipal Government | - | - |
| Other Sources: | | |
| Investment Income | 1,390 | 1,339 |
| Donations | 16,809 | 17,799 |
| MB Hydro grant | 51,546 | 39,453 |
| Gain / (Loss) on Disposal of Capital Assets | 17,110 | 5,295 |
| Gain on receipt of Modular classroom | - | - |
| | - | - |
| | - | - |
| | <u>3,174,871</u> | <u>3,090,356</u> |
| Expenses | | |
| Amortization | 2,734,493 | 2,648,069 |
| Interest on Borrowings from the Provincial Government | 1,245,187 | 1,254,635 |
| Other Interest | - | - |
| Other Capital Items | - | 3,941 |
| | <u>3,979,680</u> | <u>3,906,645</u> |
| Current Year Surplus / (Deficit) | (804,809) | (816,289) |
| Net Transfers from (to) Operating Fund | 1,715,953 | 2,061,797 |
| Transfers from Special Purpose Fund | - | - |
| Net Current Year Surplus (Deficit) | <u>911,144</u> | <u>1,245,508</u> |
| Opening Accumulated Surplus / Equity | 10,264,133 | 9,018,625 |
| Adjustments: | - | - |
| | - | - |
| Opening Accumulated Surplus / Equity as adjusted | <u>10,264,133</u> | <u>9,018,625</u> |
| Closing Accumulated Surplus / Equity | <u><u>11,175,277</u></u> | <u><u>10,264,133</u></u> |

SCHEDULE OF TANGIBLE CAPITAL ASSETS

at June 30, 2018

| | Buildings and Leasehold Improvements | | School Buses | Other Vehicles | Furniture / Fixtures & Equipment | Computer Hardware & Software * | Land | Land Improvements | Assets Under Construction | 2018 TOTALS | 2017 TOTALS |
|--|--------------------------------------|------------|--------------|----------------|----------------------------------|--------------------------------|---------|-------------------|---------------------------|-------------|-------------|
| | School | Non-School | | | | | | | | | |
| Tangible Capital Asset Cost | | | | | | | | | | | |
| Opening Cost, as previously reported | 54,967,040 | 5,772,667 | 5,862,917 | 355,986 | 2,930,967 | 1,705,667 | 480,378 | 2,934,844 | 2,139,115 | 77,149,581 | 74,452,811 |
| Adjustments | - | - | - | - | - | - | - | - | - | - | - |
| Opening Cost adjusted | 54,967,040 | 5,772,667 | 5,862,917 | 355,986 | 2,930,967 | 1,705,667 | 480,378 | 2,934,844 | 2,139,115 | 77,149,581 | 74,452,811 |
| Add: | | | | | | | | | | | |
| Additions during the year | 3,528,331 | 5,155 | 635,995 | 107,098 | 311,684 | - | - | - | (1,975,871) | 2,612,392 | 3,274,463 |
| Less: | | | | | | | | | | | |
| Disposals and write downs | 58,585 | - | 443,014 | 44,094 | 96,102 | 101,623 | - | - | - | 743,418 | 577,693 |
| Closing Cost | 58,436,786 | 5,777,822 | 6,055,898 | 418,990 | 3,146,549 | 1,604,044 | 480,378 | 2,934,844 | 163,244 | 79,018,555 | 77,149,581 |
| Accumulated Amortization | | | | | | | | | | | |
| Opening, as previously reported | 28,964,350 | 2,872,304 | 3,275,940 | 203,827 | 2,269,599 | 932,084 | | 2,047,384 | | 40,565,488 | 38,475,234 |
| Adjustments | - | - | - | - | - | - | | - | | - | - |
| Opening adjusted | 28,964,350 | 2,872,304 | 3,275,940 | 203,827 | 2,269,599 | 932,084 | | 2,047,384 | | 40,565,488 | 38,475,234 |
| Add: | | | | | | | | | | | |
| Current period Amortization | 1,474,878 | 168,715 | 518,543 | 57,093 | 230,736 | 124,899 | | 159,629 | | 2,734,493 | 2,648,069 |
| Less: | | | | | | | | | | | |
| Accumulated Amortization on Disposals and Writedowns | 58,585 | - | 443,014 | 44,094 | 94,487 | 95,439 | | - | | 735,619 | 557,815 |
| Closing Accumulated Amortization | 30,380,643 | 3,041,019 | 3,351,469 | 216,826 | 2,405,848 | 961,544 | | 2,207,013 | | 42,564,362 | 40,565,488 |
| Net Tangible Capital Asset | 28,056,143 | 2,736,803 | 2,704,429 | 202,164 | 740,701 | 642,500 | 480,378 | 727,831 | 163,244 | 36,454,193 | 36,584,093 |
| Proceeds from Disposal of Capital Assets | - | - | 19,797 | 5,112 | - | - | | | | 24,909 | 25,173 |

* Includes network infrastructure.

SCHEDULE OF CAPITAL RESERVE ACCOUNTS
For the Year Ended June 30, 2018

| Fund Name > | Buses | Student Information System | Resurfacing Community Stadium Track | Gym Floor Upgrades | Security System Upgrades | Sub-Totals |
|--|------------------|----------------------------------|---|-----------------------|-----------------------------|------------------|
| Opening Balance, July 1, 2017 | 1,068,900 | - | 49,088 | 334,700 | 267,200 | 1,719,888 |
| Additions: (Provide a description of each transaction) | | | | | | - |
| Transfer from Operating Fund vehicle support | 819,170 | | | | | 819,170 |
| Interest earned on bank account | 856 | | 534 | | | 1,390 |
| Gain on disposal of vehicles | 24,909 | | | | | 24,909 |
| Project cost adjustment (reclassification) | | | 8,656 | | | 8,656 |
| | | | | | | - |
| | | | | | | - |
| | | | | | | - |
| Total Additions | 844,935 | - | 9,190 | - | - | 854,125 |
| Withdrawals: (Provide a description of each transaction) | | | | | | - |
| Purchase buses | 635,993 | | | | | 635,993 |
| | | | | | | - |
| | | | | | | - |
| | | | | | | - |
| | | | | | | - |
| | | | | | | - |
| Total Withdrawals | 635,993 | - | - | - | - | 635,993 |
| Closing Balance, June 30, 2018 | 1,277,842 | - | 58,278 | 334,700 | 267,200 | 1,938,020 |

SCHEDULE OF CAPITAL RESERVE ACCOUNTS

For the Year Ended June 30, 2018

| Fund Name > | LSRS Curtain Wall Project | ESJH Gym & Music Room Project | PowerSmart Lighting Projects | | | Totals (includes totals from previous page) |
|--|---------------------------|-------------------------------|------------------------------|----------|----------|--|
| Opening Balance, July 1, 2017 | - | - | | - | - | 1,719,888 |
| Additions: (Provide a description of each transaction) | | | | | | |
| Transfer from Operating Fund | 135,000 | 67,000 | 276,000 | | | 1,297,170 |
| | | | | | | 1,390 |
| | | | | | | 24,909 |
| | | | | | | 8,656 |
| | | | | | | - |
| | | | | | | - |
| | | | | | | - |
| | | | | | | - |
| Total Additions | 135,000 | 67,000 | 276,000 | - | - | 1,332,125 |
| Withdrawals: (Provide a description of each transaction) | | | | | | |
| | | | | | | - |
| | | | | | | 635,993 |
| | | | | | | - |
| | | | | | | - |
| | | | | | | - |
| | | | | | | - |
| | | | | | | - |
| | | | | | | - |
| Total Withdrawals | - | - | - | - | - | 635,993 |
| Closing Balance, June 30, 2018 | 135,000 | 67,000 | 276,000 | - | - | 2,416,020 |

**SPECIAL PURPOSE FUND
SCHEDULE OF FINANCIAL POSITION**
as at June 30

| | 2018 | 2017 |
|--|---------|---------|
| Financial Assets | | |
| Cash and Bank | 399,276 | 391,600 |
| GST Receivable | | 13,409 |
| Accrued Investment Income | - | - |
| Portfolio Investments | - | - |
| | 399,276 | 405,009 |
| Liabilities | | |
| School Generated Funds Liability | 66,159 | 61,395 |
| Accounts Payable | - | - |
| Accrued Liabilities | - | - |
| Due to Other Funds | - | - |
| Deferred Revenue | - | - |
| | 66,159 | 61,395 |
| Accumulated Surplus * | 333,117 | 343,614 |
| * Comprised of: | | |
| School Generated Funds Accumulated Surplus | 333,117 | 343,614 |
| Other Funds Accumulated Surplus | - | - |
| Accumulated Surplus * | 333,117 | 343,614 |

**SPECIAL PURPOSE FUND
SCHEDULE OF REVENUE, EXPENSES
AND ACCUMULATED SURPLUS**

For the Year Ended June 30

| | 2018 | 2017 |
|---|-----------------------|-----------------------|
| Revenue | | |
| School Generated Funds | 1,023,274 | 996,920 |
| Other Funds | - | - |
| | - | - |
| | <u>1,023,274</u> | <u>996,920</u> |
| Expenses | | |
| School Generated Funds | 1,033,771 | 1,016,485 |
| Other Funds | - | - |
| | - | - |
| | <u>1,033,771</u> | <u>1,016,485</u> |
| Current Year Surplus (Deficit) | (10,497) | (19,565) |
| Transfers (to) Operating Fund | - | - |
| Transfers (to) Capital Fund | - | - |
| Net Current Year Surplus (Deficit) | <u>(10,497)</u> | <u>(19,565)</u> |
| Opening Accumulated Surplus | 343,614 | 363,179 |
| Adjustments: School Generated Funds | - | - |
| Other Funds | - | - |
| Opening Accumulated Surplus as adjusted | <u>343,614</u> | <u>363,179</u> |
| Closing Accumulated Surplus | <u><u>333,117</u></u> | <u><u>343,614</u></u> |

**STUDENT ENROLMENTS (FRAME) AND TRANSPORTATION STATISTICS
(UNAUDITED)**

| ENROLMENTS BY PROGRAM | F.T.E. Enrolment September 30, 2017 |
|---|--|
| REGULAR INSTRUCTION | |
| English Language - Single Track | 2,764.8 |
| Francais - Single Track | - |
| French Immersion - Single Track | 224.0 |
| Dual Track | |
| - English Language | 472.0 |
| - Francais | - |
| - French Immersion | 98.0 |
| - Other Bilingual | 84.5 |
| Senior Years Technology Education | <u>248.0</u> |
| TOTAL NUMBER OF FULL TIME EQUIVALENT K - 12 STUDENTS | <u><u>3,891.3</u></u> |

| TRANSPORTATION OF PUPILS | |
|--|-----------|
| TRANSPORTED STUDENTS (September 30) | 2,758 |
| TOTAL KILOMETERS - LOG BOOK (For the period ended June 30) | 1,071,804 |
| TOTAL KILOMETERS - BUS ROUTES (For the period ended June 30) | 1,012,956 |
| LOADED KILOMETERS (For the period ended June 30) | 637,236 |

FULL TIME EQUIVALENT PERSONNEL (UNAUDITED)

For the 2017/18 Fiscal Year

| CODE | OBJECT \ FUNCTION | FUNCTION 100 | FUNCTION 200 | FUNCTION 300 | FUNCTION 400 | FUNCTION 500 | FUNCTION 600 | FUNCTION 700 | FUNCTION 800 | TOTALS |
|------------------------------------|--------------------------------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|---------------|
| 320 | Executive, Managerial, & Supervisory | 22.00 | 1.50 | 0.30 | 2.00 | 4.00 | 0.50 | 1.00 | 1.00 | 32.30 |
| 330 | Instructional - Teaching | 258.60 | 42.00 | 2.70 | | | 5.00 | | | 308.30 |
| 350 | Instructional - Other | 48.59 | 116.00 | | | | 11.04 | 2.00 | | 177.63 |
| 360 | Technical, Specialized And Service | 2.00 | 2.00 | | 2.00 | 2.00 | | 54.30 | 59.87 | 122.17 |
| 370 | Secretarial, Clerical And Other | 22.00 | 2.00 | 1.00 | 1.00 | 8.00 | | 1.00 | 0.50 | 35.50 |
| 380 | Clinician | | 16.50 | | | | | | | 16.50 |
| 390 | Information Technology | 8.00 | | | | 1.00 | | | | 9.00 |
| TOTALS (excluding Trustees) | | 361.19 | 180.00 | 4.00 | 5.00 | 15.00 | 16.54 | 58.30 | 61.37 | 701.40 |

| | | |
|--|--|--|
| 510 Contracted Clinicians (include private clinicians where possible) | | |
|--|--|--|

| | | |
|--------------|--|------|
| 310 TRUSTEES | | 9.00 |
|--------------|--|------|

**CALCULATION OF ADMINISTRATION COSTS
AS A PERCENTAGE OF TOTAL EXPENSES**

Administration Costs

| | |
|--|----------------------|
| Divisional Administration, Function 500 | 1,889,601 |
| Less: Liability Insurance | 52,760 |
| Administration portion of self-funded expenses (see below) | 0 * |
| Trustee election costs | 4,188 |
| | 1,832,653 (A) |

Expense Base

| | |
|--|-----------------------|
| Total Operating Expenses | 58,095,986 |
| Plus: Transfers to Capital | 1,715,953 |
| Less: Adult Learning Centres, Function 300 | 357,455 |
| | 59,454,484 (B) |

Percentage (A) / (B) **3.08%**

Maximum Allowable Percentage **3.71%**

Calculation of **Maximum Allowable Percentage**:
 If F.T.E. Enrolment is 5,000 or over = 3.50%
 If F.T.E. Enrolment is 1,000 or less = 4.25%
 If F.T.E. Enrolment is between 1,000 and 5,000, calculated as:
 3.5% + (5,000 – division enrolment X 0.0001875%) to a maximum of 4.25%
 5.0% limit for Northern divisions

Self-Funded Expenses (fully offset by incremental revenues):

International Student Programs

| | |
|-----------------------------------|-----|
| Expenses (1) | |
| Instructional | - |
| Administration (deducted above) | - * |
| Other: _____ | - |
| _____ | - |
| | 0 |
| Associated Revenue ⁽²⁾ | - |

Self-Administered Pension Plans

| | |
|-----------------------------------|-----|
| Expenses (1) | |
| Administration (deducted above) | - * |
| Other: _____ | - |
| _____ | - |
| | 0 |
| Associated Revenue ⁽²⁾ | - |

(1) Incremental costs of the program.

(2) Tuition fees from international students or the pension plan administration fee.

CALCULATION OF ALLOWABLE AND UNSUPPORTED EXPENSES

| CALCULATION OF ALLOWABLE EXPENSES | | REDUCTIONS TO EXPENSES | | | | | | ALLOWABLE EXPENSES |
|---|-------------------|-----------------------------|---------------------|-----------------------|-------------------------------------|-------------------------------------|----------------|--------------------|
| FUNCTION / PROGRAM | TOTAL EXPENSES | ADJUSTMENTS TO EXPENSES | CATEGORICAL SUPPORT | OTHER PROGRAM SUPPORT | OTHER PROVINCIAL GOVERNMENT REVENUE | NON-PROVINCIAL SOURCES | | |
| | | | | | | TUITION, TRANSFER AND RESIDUAL FEES | OTHER | |
| | | <<<< (from Appendix A) >>>> | | | <<<< (from Appendix B) >>>> | | | |
| 210 - 260 Student Support Services | 8,055,013 | 0 | 2,055,977 | 0 | 58,664 | 0 | 5,168 | 5,935,204 |
| 270 Counselling and Guidance | 1,360,600 | 0 | 0 | 0 | 83,325 | 0 | 39,015 | 1,238,260 |
| 300 Adult Learning Centres | 357,455 | | | | 333,220 | 1,831 | 0 | |
| 400 Community Education and Services | 488,624 | | 0 | 0 | 97,600 | 91,046 | 109,717 | |
| 620 Library / Media Centre | 597,624 | 0 | 0 | 0 | 0 | 0 | 0 | 597,624 |
| 630 Professional and Staff Development | 626,682 | 0 | 0 | 0 | 7,000 | 0 | 0 | 619,682 |
| 800 Operations and Maintenance | 6,554,978 | 202,992 | 0 | 135,960 | 0 | 0 | 191,830 | 6,430,180 |
| ALLOCATED ADJUSTMENTS/REDUCTIONS | | 202,992 | 2,055,977 | 135,960 | 579,809 | 92,877 | 345,730 | |
| UNALLOCATED ADJUSTMENTS/REDUCTIONS | | 215,791 | 3,126,248 | 208,887 | 1,334,176 | 885,747 | 306,003 | (1) |
| TOTALS | 18,040,976 | 418,783 | 5,182,225 | 344,847 | 1,913,985 | 978,624 | 651,733 | 14,820,950 |

| | | |
|----------------------------------|-------------------|---|
| OTHER FUNCTION/PROGRAMS EXPENSES | 40,055,010 | <input type="checkbox"/> OPEN OR CLOSE DETAIL |
| TOTAL EXPENSES | 58,095,986 | |

| CALCULATION OF UNSUPPORTED EXPENSES | |
|--|-------------------|
| OTHER FUNCTION/PROGRAMS EXPENSES | 40,055,010 |
| TOTAL ALLOWABLE EXPENSES | 14,820,950 |
| TOTAL UNALLOCATED ADJUSTMENTS/REDUCTIONS (1) | (5,645,270) |
| Base Support (from page 8) | (12,533,732) |
| Formula Guarantee (from page 8) | (2,204,236) |
| SCHOOL BUS AMORTIZATION (from TCA Sched page 23) | 518,543 |
| TOTAL UNSUPPORTED EXPENSES | 35,011,265 |

CALCULATION OF ALLOWABLE EXPENSES (refer to "Allow Guide")

| ADJUSTMENTS TO EXPENSES: (enter deductions as negative amounts) | Function/ Program | Amount |
|--|----------------------|----------------|
| Capitalized Energy Mgmt. Systems Costs (add) (1), (2) | 800 | |
| Capitalized Section "D" School Bldgs. Costs (add) (1) | 800 | 138,297 |
| Transfers from Capital Fund (deduct) | 800 | 0 |
| Leased Non-School Space (deduct) | 800 | 0 |
| Transfers from Special Purpose Fund (deduct) | | 0 |
| Other Capitalized Items (specify Item and Function/Program) (2) | | |
| | | |
| | | |
| | | |
| | | |
| | | |
| | | |
| | | |
| | | |
| | | |
| | | |
| | | |
| | | |
| | | |
| | | |
| Total Adjustments to Expenses | | <u>418,783</u> |

(1) Net of all related revenues.

(2) For capitalized energy management systems costs and other capitalized items, lease and loan payments for eligible equipment may be included.

| OTHER PROGRAM SUPPORT: | |
|--|----------------|
| School Buildings Support: "D" Projects | 135,960 |
| Technology Education Equipment & Skills Strategy Equipment Enhancement | 208,887 |
| Other Minor Capital Support | 0 |
| Curricular Materials Prior Year Support | 0 |
| Finalization of Previous Year's support | 0 |
| Amount carried forward to Allowable Expenses | <u>344,847</u> |

| CATEGORICAL SUPPORT TO BE ALLOCATED | |
|---|------------------|
| Special Needs: Coordinator/Clinician | |
| (A) Maximum Support | 355,470 |
| (B) Eligible Expenses | 1,651,674 |
| (C) Less related revenues | |
| (D) Allowable Expenses (B) - (C) | 1,651,674 |
| | |
| Eligible Support (lesser of A or D) | 355,470 |
| Special Needs: Level 2 and 3 | 1,700,507 |
| Aboriginal Academic Achievement | 356,500 |
| Literacy and Numeracy | 369,604 |
| | |
| Small Schools | |
| (A) Maximum Support | 50,193 |
| (B) Program Expenses | 51,853 |
| Eligible Support (lesser of A or B) | 50,193 |
| | |
| Board and Room | |
| (A) Maximum Support | |
| (B) Program Expenses | |
| Eligible Support (lesser of A or B) | 0 |
| Early Childhood Development | 53,015 |
| Total allocable Categorical Support (carried to Allow Input) | <u>2,885,289</u> |
| Non-allocable Categorical Support | <u>2,296,936</u> |
| Total Categorical Support (carried to page 30) | <u>5,182,225</u> |

| CALCULATION OF ALLOWABLE SCHOOL BUILDING SUPPORT "D" EXPENSES: | |
|---|--------------------|
| Program 850 School Building Repairs & Replacements | 310,463 |
| PLUS: Capitalized Section "D" Expenses (net) | 138,297 |
| Grounds | - |
| LESS: Related revenue other than "D" Support | - |
| Allowable Section "D" Expenses | (C) 448,760 |
| < OR > | |
| Expenses to be used for calculating "D" Grant. Enter an amount to overwrite if different from above. | (D) 448,760 |
| (cannot be more than amount on line "C") | |
| Refer to page 2 of the Allowable Expenses Guide when completing this section. | |

CALCULATION OF ALLOWABLE EXPENSES

| OTHER PROVINCIAL GOVERNMENT REVENUE: | Allocated | Unallocated | Total |
|---|----------------|------------------|-------------------|
| Other Dept. of Education | | | |
| General Support Grant | | 933,252 | 933,252 |
| Education Property Tax Credit | | 5,931,127 | 5,931,127 |
| Tax Incentive Grant | | 2,660,588 | 2,660,588 |
| All other | 912,408 | | 912,408 |
| Other Provincial Government Departments | 68,325 | | 68,325 |
| Total Revenue | 980,733 | 9,524,967 | 10,505,700 |

| NON-PROVINCIAL SOURCES: | Allocated | Unallocated | Total |
|---------------------------------------|------------------|-------------------|-------------------|
| Federal Government | | | |
| Tuition Fees | 0 | | 0 |
| All other | 17,000 | | 17,000 |
| Municipal Government | | | |
| Net Special Requirement | | 24,026,977 | 24,026,977 |
| Other | 0 | | 0 |
| Other School Divisions | | | |
| Tuition Fees | 0 | | 0 |
| Transfer Fees | 94,900 | | 94,900 |
| Residual Fees | 80,103 | | 80,103 |
| All other | 0 | | 0 |
| First Nations | | | |
| Tuition Fees | 550,000 | | 550,000 |
| All other | 0 | | 0 |
| Private Organizations and Individuals | | | |
| Tuition Fees | 253,621 | | 253,621 |
| Ancillary Services | 286,064 | | 286,064 |
| Other Sources | | | |
| Interest | | 26,119 | 26,119 |
| Donations | 37,496 | | 37,496 |
| Other | 311,173 | | 311,173 |
| Total Revenue | 1,630,357 | 24,053,096 | 25,683,453 |

ALL REVENUES REPORTED ON THIS PAGE, EXCEPT THOSE SHADED, MUST BE DEDUCTED FROM TOTAL EXPENSES ON PAGE 30 UNLESS THERE ARE SPECIAL CIRCUMSTANCES WHICH WOULD MAKE AN ALLOCATION IMPRACTICAL OR INAPPROPRIATE. IN THOSE LIMITED CASES, REASONS FOR NOT ALLOCATING MUST BE PROVIDED BELOW.

| | |
|---|------------------|
| OTHER PROVINCIAL GOVERNMENT REVENUE: | |
| Total Revenue | 10,505,700 |
| Education Property Tax Credit | (5,931,127) |
| Tax Incentive Grant | (2,660,588) |
| PROVINCIAL REVENUE FOR EQUALIZATION | 1,913,985 |
| (to agree with Other Provincial Gov't Revenue on page 30) | |

| | |
|---------------------------------------|----------------|
| NON-PROVINCIAL SOURCES: | |
| TOTAL ALLOCABLE FEES | 978,624 |
| (Tuition, Transfer and Residual Fees) | |

| | |
|--|----------------|
| TOTAL ALLOCABLE OTHER REVENUE | 651,733 |
| (to agree with total other revenue on page 30) | |

| | |
|--|------------------|
| TOTAL ALLOCABLE NON-PROV. SOURCES | 1,630,357 |
|--|------------------|